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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 14, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127953K5	
High Rate <sup>1</sup>	0.135%	
Allotted at High Price	63.16%	
Investment Rate <sup>2</sup>	99.931750	
	0.137%	
Median Rate <sup>3</sup>	0.120%	
Low Rate <sup>4</sup>	0.090%	
Issue Date	March 17, 2011	
Maturity Date	September 15, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$133,958,200,000	\$28,745,540,000
Noncompetitive	\$780,139,700	\$780,139,700
FIMA (Noncompetitive)	\$475,000,000	\$475,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$135,213,339,700</b>	<b>\$30,000,679,700<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$135,213,339,700</b>	<b>\$30,000,679,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$111,531,000,000	\$19,585,400,000
Direct Bidder <sup>8</sup>	\$14,660,000,000	\$3,285,540,000
Indirect Bidder <sup>9</sup>	\$7,767,200,000	\$5,874,600,000
<b>Total Competitive</b>	<b>\$133,958,200,000</b>	<b>\$28,745,540,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$135,213,339,700/\$30,000,679,700 = 4.51

<sup>6</sup> Awards to combined Treasury Direct systems = \$570,368,100.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.